

## EMERGENCY ORDINANCE No. 445

### AN ORDINANCE OF THE MAYOR AND COUNCIL OF POCOMOKE CITY, MARYLAND SETTING THE TAX RATES FOR FISCAL YEAR 2019-2020

WHEREAS, Section C-56 of the City Charter requires the City Council to establish the tax rate for the next fiscal year for the various classes of property subject to be taxed based upon the tax revenues called for by the budget; and

WHEREAS, the tax revenues for the fiscal year 2019-2020 have been established by and approved on June 3, 2019 wherein they are fully set forth.

NOW, THEREFORE, BE IT ENACTED AND ORDAINED BY THE CITY COUNCIL OF POCOMOKE CITY, MARYLAND that the tax rates be and the same are hereby levied for the fiscal year ending June 30, 2019 on each One Hundred Dollars (\$100.00) worth of property as assessed, in accordance with the following schedule of property classifications:

| <u>PROPERTY CLASSIFICATIONS</u>   | <u>RATE/\$100.00</u> |
|---|----------------------|
| Real Property-owner occupied residential  | \$0.9375             |
| Real Property-other   | \$1.1311             |
| Personal Property   | \$2.00               |
| Railroads   | \$2.00               |
| Public Utilities  | \$2.40               |
| Ordinary Business Corporations<br>(Excluding Manufactured Inventory and the<br>first \$125,000.00 of Commercial Assessed Inventory) | \$2.00               |
| Equipment Used in Manufacturing Process   | \$1.00               |

BE IT FURTHER ENACTED AND ORDAINED THAT THIS ORDINANCE shall take effect from and after the date of its approval by the Council.

June 3, 2019  
Date Passed

June 3, 2019  
Introduced

ATTEST:  
APPROVED BY ME THIS 3rd DAY OF JUNE 2019.

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Todd J. Nock, FIRST VICE PRESIDENT

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K. Michelle Beckett-El Soloh, CITY CLERK

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R. Scott Holland, SECOND VICE PRESIDENT