

## RESOLUTION NO. 595

### AN EMERGENCY RESOLUTION OF THE MAYOR AND COUNCIL OF POCOMOKE CITY, MARYLAND SETTING THE TAX RATES FOR FISCAL YEAR 2025

WHEREAS, Section C-56 of the City Charter requires the City Council to establish the tax rate for the next fiscal year for the various classes of property subject to be taxed based upon the tax revenues called for by the budget; and

WHEREAS, Worcester County, serving as the tax collecting agency for Pocomoke City, is required to submit the real estate tax rates levied by its municipalities for the fiscal year 2025 to the State of Maryland by June 4, 2024; and

WHEREAS, the tax revenues for the fiscal year 2025 have been established and approved on this 3<sup>rd</sup> day of June, 2024 wherein they are fully set forth.

NOW, THEREFORE, BE IT ENACTED AND ORDAINED BY THE CITY COUNCIL OF POCOMOKE CITY, MARYLAND that the tax rates be and the same are hereby levied for the fiscal year ending June 30, 2025 on each One Hundred Dollars (\$100.00) worth of property as assessed, in accordance with the following schedule of property classifications:

#### PROPERTY CLASSIFICATIONS

<u>PROPERTY CLASSIFICATIONS</u>	<u>RATE/\$100.00</u>
Real Property-owner occupied residential	\$0.9375
Real Property-other	\$1.1311
Personal Property	\$2.00
Railroads	\$2.00
Public Utilities	\$2.40
Ordinary Business Corporations (Excluding Manufactured Inventory and the First \$125,000.00 of Commercial Assessed Inventory)	\$2.00
Equipment Used in Manufacturing Process	\$1.00

BE IT FURTHER ENACTED THAT THIS RESOLUTION shall take effect from and after the date of its approval by the Council.

A Public Hearing was held on the 3<sup>rd</sup> day of June, 2024 at 6:30 p.m. via Mayor & Council meeting in Council Chambers at City Hall.

ATTEST:

\_\_\_\_\_  
Introduced

\_\_\_\_\_  
Adopted

\_\_\_\_\_  
Council Vice-President,  
Monda Marsh

APPROVED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2024

\_\_\_\_\_  
Todd J. Nock,  
Mayor

WITNESS:

\_\_\_\_\_  
John C. Barkley,  
City Manager